Introduced By: Dr. H. Dan Adams

Connor O'Daniel

John Friend

Committee: Finance

# An Ordinance Authorizing and Segregating Certain Accounts of the City of Evansville, Indiana.

**WHEREAS,** the Common Council of the City of Evansville, Indiana, desires to achieve greater transparency and accountability of local government finances by authorizing and segregating certain accounts.

**NOW, THEREFORE, BE IT HEREBY ORDAINED** by the Common Council of the City of Evansville, Indiana, that the Evansville Municipal Code shall be supplemented with the creation of Chapter 3.110 as follows:

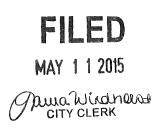
## Chapter 3.110 Accounts and Transfers

### 3.110.010 Purpose.

In enacting this chapter, it is the intent to achieve greater transparency and accountability of local government finances by authorizing and segregating certain accounts.

#### 3.110.020 Accounts.

- (A) All pension funds shall be segregated in a separate account from the operating account.
- (B) All Rainy Day funds, Riverboat funds, and Debt obligation (excluding utility-related debt obligations) funds shall be segregated in a separate account from the operating and pension accounts.
- (C) The Controller's Office of the City of Evansville, Indiana, may invest proceeds from these funds and shall account for them in accordance with state law.
- (D) Nothing in this ordinance shall be interpreted in a manner that conflicts with existing and future resolutions, ordinances or other governing instruments relating to Debt obligations of the City of Evansville, Indiana and its agencies.



### EFFECTIVE DATE.

This ordinance shall be in full force and effect on July 1, 2015 following its passage by the Common Council and signing by the Mayor.
Passed by the Common Council of Evansville, Indiana, on this 11th day of 2015, and on said day signed by the President of the Common Council and attested by the City Clerk.
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Dr. H. Dan Adams, President of the Common Council, City of Evansville, Indiana
ATTEST: Which are the City of Evansville, Indiana DEPUTY
Presented to me, the undersigned, City Clerk of the City of Evansville, Indiana, to the Mayor of said City, the 12 H day of, 2015, at o'clock m. for his consideration and action thereon.
Laura Windhorst, City Werk City of Evansville, Indiana
Having examined the foregoing Ordinance, I do now, as Mayor of the City of Evansville, Indiana, approve said Ordinance, and return same to the City Clerk this day of, 2015, at
Lloyd Winnecke, Mayor